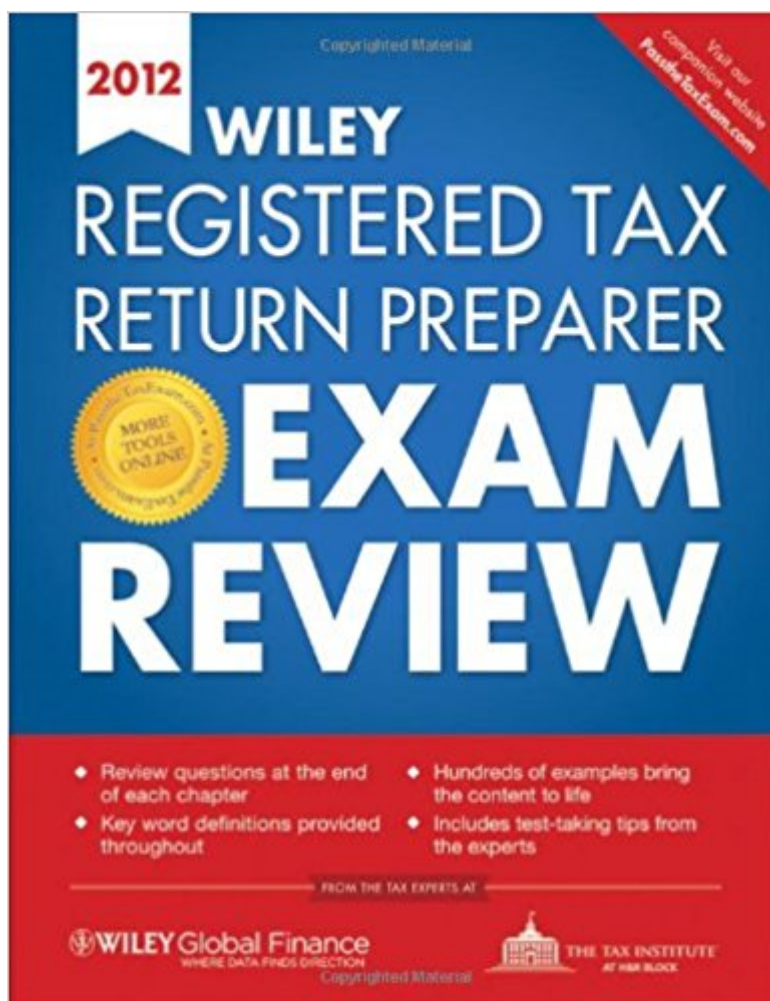


The book was found

Wiley Registered Tax Return Preparer Exam Review 2012



Synopsis

The most effective system available to prepare for the new Tax Return Preparer Competency Exam

In recent years, the role of third party assistance in tax return preparation within the United States has become more significant. To acknowledge this trend, the IRS is strengthening partnerships with tax practitioners, tax return preparers, and other third parties in order to ensure effective tax administration that adheres to professional standards and follows the law. Beginning in 2011, tax return preparers are required to pass a competency test to officially become registered tax return preparers. The Wiley Registered Tax Return Preparer Exam Review Book 2012 has been designed with this in mind and is the perfect guide to help you pass this comprehensive test. The course, complete with extensive exercises and a final exam review, will provide you with a solid foundation on the subject of taxes, and the preparation of an accurate and complete income tax return. Along the way, it covers specific tax issues you need to be familiar with, including tax theory and law; conducting a thorough client interview; and offering tax advice and explanations to clients. Helps you zero in on areas that need work, organize your study program, and concentrate your efforts

Provides paid tax return preparers who are not enrolled agents, attorneys, or Certified Professional Accountants (CPAs) with the individual taxation information they need to pass this competency test

Covers the major parts of the exam and how to approach each one

Informative and insightful, the Wiley Registered Tax Return Preparer Exam Review Book 2012 will put you in the best position possible to pass this important exam.

Book Information

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Customer Reviews

Wiley Registered Tax Return Preparer Exam Review If you are a professional tax return preparer but not an attorney, Certified Public Accountant, or Enrolled Agent, you are now required to pass a competency test known as the Registered Tax Return Preparer (RTRP) exam administered by the IRS. The exam covers all of the basic tax laws and filing requirements that a return preparer needs to know to complete a 1040 series return and its associated forms and schedules. Your career as a preparer depends on passing the exam, and the Wiley Registered Tax Return Preparer Exam Review has been designed with this in mind. It is the perfect guide to help you pass. This study guide, complete with review questions, examples and explanations, and test-taking tips, will provide you with a solid foundation to pass the RTRP exam. Complete and comprehensive, this guide covers: Practices and Procedures Penalties to be assessed by the IRS against a preparer for disregard of the rules and regulations Furnishing a copy of a return to a taxpayer Safeguarding taxpayer information Treatment of Income and Assets Taxability of wages, salaries, tips, and other earnings Reporting requirements of Social Security benefits Determination of basis of assets Deductions and Credits Medical and dental expenses Types of interest and tax payments Child and dependent care credit Other Taxes Alternative Minimum Tax Self-Employment Tax Preliminary Work and Collection of Taxpayer Data Collecting a taxpayer's filing information and determining their status Determine filing requirements, including extensions and amended returns Personal exemptions and dependents Completion of the Filing Process Check return for completeness and accuracy Tax withholding, payment and refund options, and estimated tax payments Explaining and reviewing the tax return Ethics and Circular 230 Limits on practice by a registered tax return preparer Preparer's due diligence for accuracy of representations made to clients and the IRS Sanctions that may be imposed under Circular 230 Over a million Americans make money preparing taxes every year—and you can become one of them by passing the RTRP exam. Let the Wiley Registered Tax Return Preparer Exam Review be your guide.

The Tax Institute at H&R Block is the company's independent research division, providing expert tax assistance and interpretation of tax law. The Tax Institute combines H&R Block's world-class training experience with the knowledge of the company's credentialed tax experts to create a unique exam review based on extensive resources from nearly 60 years in business, 550 million tax returns prepared, and more than 100,000 tax professionals trained each year. For more information, visit www.thetaxinstitute.com.

I don't write reviews, but I had to on this one. This book has only the pertinent information you need to pass the test. I am an accountant with two years of tax experience (~200 returns to date) and felt like this was an excellent resource. And the price was good too. I read this book from cover to cover and took brief notes and did all the problems. Then I skimmed back over the chapters and did the problems again, taking notes on what I missed. I also looked halfway through circular 230 but it was a waste. I did all this in three weeks and passed on my first try. Don't buy the expensive courses if you have a little tax experience. This was enough for me. Good luck!

The Wiley Review for the RTRP Exam consists of easily digestible, highly concentrated chunks of tax information divided into logical parts and chapters to best prepare you for the test. Explanations are kept brief and succinct for brevity and there's little coddling of the reader. This is to be expected. It's a review and you are expected to be able to differentiate the forest from the trees. Newcomers may feel overwhelmed by the voluminous book, but the chapters are short and rewarding, giving you the greatest amount of information, with the least investment of time. Not all chapters are created equal, however. The book's weakness manifests when it attempts to explain too much with too little words or oversimplifies the complex leading to sentences or paragraphs that must be read three or four times to decipher their meaning or intent. Overall, I felt the guide's authors really respect the reader's time and give the user an advantage on the test, both informatively and psychologically as the book explains exactly what you can expect as you take the test and may help to calm your nerves or reduce anxiety. You will find the lists and diagrams very informative and the test questions after each chapter build confidence and expose problem areas that need to be revisited. Good luck to all future RTRP exam-takers and I hope this review was helpful!

I passed my exam today. I am so very happy about this because I wanted to make sure that happened before the new year. This book was the main source for this exam. I read the book from cover to cover and completed all the review questions at the end of each chapter. The Chapters are well organized if you ask me and I also like that they are short. I started to read the book 2 weeks before exam date, however, with such a busy schedule I ended not reading as much as I wanted to the first week. So, the week prior to the exam I buckled down and read 7-8 chapters per day (Mon-Fri). The only reason why I did not give it a 5 is because there are some pretty noticeable grammatical mistakes (like repeat the the) and because in two chapters the answer key was missing for some of the true and false questions. However, this did not stop me from believing in this

book. For the price, this is a good resource. I been preparing taxes for 5 years and I self taught myself and took undergraduate level taxation and accounting courses. I believe that anyone who follows my recipe can pass the test 1st try. In addition to this book I reviewed publication 17 and 1040 instruction (which are provided for the exam). Just so I knew where everything was in case I needed to reference it during the test I did not spend too much time in the index or table of content. I AM VERY HAPPY I BOUGHT THIS BOOK and READ IT! Good luck

This book actually helped me pass the Enrolled Agent Exam, you see I was originally just going for my RTRP designation but did a little bit more research and ended up going for the EA designation. I've already been preparing taxes for 3 years and decided to pursue it a little further. I had already read this book from front to back before buying The PassKey for the EA. This book very much resembles the passkey and I found that I was able to read the passkey much quicker because I had already learned all of the basics in THIS BOOK. Great read, the book flows with easy to understand examples. If you want to pass the RTRP exam buy this book and couple that with a few IRS Publications on topics that may be a little more difficult such as IRA's. Good Luck!

I read this book from front to back! It had almost everything you need to know to pass the test. I recommend studying the 1040 instructions and pub 17 also!! I would recommend this book to anybody that wants to pass the RTRP test. It is better than Exam Matrix that I paid \$200 for.

I bought this book for my Kindle, as it allowed me to study a little bit while on the move and not having to be tied down to a big book. I was very happy with that decision. I was also very happy with the product, to the point that I will buy the 2013 version and use it as a quick reference guide on my bookshelf. The information that they had in the book was clear, detailed and it had many examples. I picked up some additional information in areas that I do not usually deal with (Farm Income for one). Using this with other study guides I believe will give me all the information I need to take and pass the test.

This is the only book I bought to study for the RTRP exam. I would suggest reviewing and familiarize yourself with Pub. 17 and definitely read through Circular 230. I printed up a 1040 and the supporting schedules A, B, C, D, E, etc, and forms and familiarized myself with the schedules and forms and how they related to the 1040 as I went through the book. I also reviewed the book a few times. The information in the book made more sense to me with subsequent review sessions.

The expensive review courses are not necessary to pass the exam.

I purchased this book rather than take an online course which would have cost a lot more money, and I took my RTRP exam yesterday and passed! It's an excellent book. I read it thoroughly for 3 days before the exam and that made the test easier. The test is not easy, but it's not that hard either if you have tax knowledge and read this book!

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